

PRESS RELEASE

Cording buys Dutch industrial portfolio

Amsterdam, 7 February 2019 – Cording Real Estate Group (Cording), member of the Edmond de Rothschild Real Estate investment and asset management platform, has acquired an existing industrial portfolio in the Netherlands. The four properties provide a total lettable area of around 22,300 square metres. The vendor is Focus Real Estate.

Cording will be taking over the investment and asset management of the properties. The overall portfolio is fully let and the existing leases have a weighted average unexpired lease term (WAULT) of more than ten years.

Two of the properties are in Eindhoven. Parkforum 1109, constructed in 2012, provides c. 5,850 square metres of accommodation. The rentable area in the nearby Parkforum 1119 - 1121, built in 2013, is 6,600 square metres. Another of the properties acquired, Theemsweg 31 in Rotterdam-Botlek, which dates from 2015, has an area of approximately 3,350 square metres. The fourth property in the portfolio is situated in Barendrecht, a suburb of Rotterdam. Constructed in 2016, it has a floor area of around 6,500 square metres.

Rodney Bysh, CEO of Cording, commented: "The acquisition of this industrial portfolio is a logical continuation of our previous involvement in this sector. Based on our extensive experience in the light industrial and logistics real estate sector and the interesting growth potential of this asset class, we will increasingly acquire and manage properties in this asset class for our clients in the future".

Cording was advised by Colliers International. Van Doorne assisted on legal and tax matters and Malcolm Hollis on technical matters. Focus Real Estate was advised by Cushman & Wakefield and Simmons & Simmons.

About Cording Real Estate Group

Headquartered in London, Cording Real Estate Group is a Northern European real estate business which provides fully-integrated services covering investment management, asset management and property management. Founded in 2008, Cording has grown significantly in its target markets of the UK, Germany and Benelux. It currently has around €2.5 billion of management mandates. Cording has 85 staff operating from five offices in Germany, two in the UK and one in the Netherlands. www.cordinggroup.com

About Edmond de Rothschild real estate platform

Edmond de Rothschild is an ambitious, independent family-run investment house which specialises in private banking and asset management. The Group has 156 billion euros in assets under management, 2,600 employees and 27 sites worldwide as of 31 December 2017. Over the past five years, the real estate investment and asset business has been significantly developed, mainly by integrating existing business partners and by acquiring independents managers. Operations now include Orox Asset Management in Switzerland, Cleaveland in France and since February 2018, Cording Real Estate Group. The Edmond de Rothschild Real Estate investment and asset management platform now includes over 140 people in 11 offices and manages over €10 billion of real estate assets.



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